17-01516-24

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An act relating to the Central Florida Tourism Oversight District, Orange and Osceola Counties; repealing chapter 2023-5, Laws of Florida, which established the Central Florida Tourism Oversight District; reviving, reenacting, and readopting chapter 67-764, Laws of Florida, and the decree in chancery No. 66-1061 entered by the Circuit Court in and for the Ninth Judicial Circuit of the State of Florida on May 13, 1966, relating to the Reedy Creek Improvement District; reconstituting the Reedy Creek Improvement District as it existed as of February 26, 2023; terminating the terms of office of the Board of Supervisors of the Central Florida Tourism Oversight District; providing transitional provisions; providing for construction; providing an effective date.

A bill to be entitled

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Chapter 2023-5, Laws of Florida, is repealed. Section 2. Notwithstanding chapter 2023-5, Laws of Florida, chapter 67-764, Laws of Florida, and the decree in chancery No. 66-1061 entered by the Circuit Court in and for the Ninth Judicial Circuit of the State of Florida on May 13, 1966, creating and incorporating the Reedy Creek Drainage District as a public corporation of the State of Florida, are revived, reenacted, and readopted. The terms of the charter for the Reedy Creek Improvement District shall be as it existed on February 26, 2023.

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Section 3. The offices and terms of all members of the Board of Supervisors of the Central Florida Tourism Oversight District existing as of the effective date of this act shall end as of the effective date of this act, but such members may continue to serve until a successor in office is appointed and qualified. Until successors are appointed and qualified to replace all of the members of the board of supervisors existing as of the effective date of this act, board members, officers, and employees of the district may not sell, dispose of, encumber, transfer, or expend the assets of the district as such assets existed on the effective date of this act, other than in the ordinary course of business.

Section 4. This act may not be construed to affect or otherwise impair any existing contract that the Central Florida Tourism Oversight District entered into, or any bond or other instrument of indebtedness issued by the district, from February 27, 2023, through the effective date of this act.

Section 5. This act shall take effect upon becoming a law.